

APPLICATION FOR RETIREMENT BENEFITS

(Please read Instructions at the back)

Advisory: Please secure Tentative Computation of your Retirement Benefits before filling this Application.

Warning: Direct or indirect commission of fraud, collusion, falsification, misrepresentation of facts, or any other kind of anomaly in the accomplishment of this form, or in obtaining any benefit under this application shall be subject to administrative and/or criminal action.

_____ **Date**

**THE PRESIDENT & GENERAL MANAGER
Government Service Insurance System
Financial Center, Roxas Blvd., Pasay City 1308**

Latest 1x1 ID
PICTURE

(Within the last
three months)

Sir:

I have the honor to apply for *the retirement benefits under the mode* marked below, effective _____:

UNDER RA 660

- Below age 60, monthly annuity;
- Age 60 to below 63, 3 years lump sum, 2 years balance payable on the 63rd birthday, monthly annuity after the guaranteed 5-year period;
- Age 63 and above, 5 years lump sum, monthly after the guaranteed 5-year period

UNDER PD 1146

OLD-AGE BENEFITS:

- Monthly annuity;
- Lump sum of 60 x Basic Monthly Pension (BMP), and BMP after 5 years:

UNDER RA 8291

RETIREMENT BENEFIT:

- OPTION 1:** Lump sum of 60 x BMP, and BMP after 5 years; or,
- OPTION 2:** Cash benefit of 18 x BMP to start on date of retirement;

UNDER RA 1616

- Refund of Premiums
(See back portion of this form for Eligibility Requirements and Conditions for Retirement)

For the information of the System, I hereby declare to the best of my knowledge the following:

Name: _____ **Sex:** _____

 Last Name First Name Middle Name

Date of Birth: _____ **Place of Birth:** _____ **Civil Status:** _____

Residence/Mailing Address: _____

Telephone No: _____ **GSIS NO:** _____ **Policy No:** _____

Previously retired? YES NO

IF YES, Date & Mode of Retirement: _____ **Amount:** _____

Upon filling of this application, It is understood that I have previously secured a tentative computation of the amount of benefits I will receive, including the amounts deducted therefore in payment of my unpaid obligations with GSIS and I fully confirm to the name

Signature of Applicant

TO BE FILLED UP BY PERSONNEL OFFICER IN CASE OF OPTIONAL RETIREMENT

The undersigned hereby certifies that M _____, an employee of this office, and who has not reached the compulsory age of retirement, has duly informed this office of his option to retire under any of the applicable retirement laws administered by GSIS.

I.ELIGIBILITY REQUIREMENTS:

Member shall be entitled to the retirement benefit on condition that:

UNDER RA 660

1. He/ She has been in the service on or before May 31, 1977; and,
2. He /She must meet the age and service requirements as indicated below:

AGE	52	53	54	55	56	57	58	59	60	61	62	63	64	65
YES	35	34	33	32	31	30	28	26	24	22	20	18	16	15

UNDER PD 1146

1. He /She has been in the service as of 1 June 1977;
2. He /She has at least (15) years of creditable service in government;
3. He /She at least sixty (60) years of age; and,
4. He /She is separated from the service

UNDER R 8291

1. He /She has been in the service as of 24 June 1997;
2. He /She has rendered at least fifteen (15) years of creditable service in government;
3. He /She is at least sixty(60) years of age at the time of retirement; and,
4. He /She is not receiving a monthly pension benefit from permanent total disability.

UNDER RA 1616

1. He /She has been in the service on or before 31 May 1977;
2. He /She must have at least 20 years of service with the government; and,
3. He /She must have no previous record of retirement under RA 1616 or RA 660

II.CONDITIONS FOR RETIREMENT

1. A member can only avail of one retirement mode. His election of mode of retirement precludes his from retiring under other retirement laws.
2. The retirement proceeds received by the retirees shall at all times be subject to deduction for any outstanding indebtedness he/she may have incurred with the GSIS.(Section 39, RA 8291 Otherwise known as the GSIS Retirement Law)
3. In the event the retiree has an existing life endowment policy providing for option to convert the policy into an optional life policy in case of separation or retirement, the retiree is deemed to have terminated the policy if he/she fails to signify his/her intention to convert the policy upon his/her compulsory policy into an optional policy, the following shall be observed:
 - a. The optional policy shall be under the terms and conditions of the optional life policy program of GSIS which may not necessarily be the same terms and conditions of the member's original compulsory life policy.
 - b. The premium rates to be paid by the member concerned shall be in accordance with the scheduled premium rates under the optional life policy program of GSIS and the age of the said member at the time he/she elected to convert.
4. The retiree-pensioner is required to report personally to the GSIS Nearest his/her place of residence at least once a year and at such time as may be determined by GSIS as a condition for continued remittance of his/her monthly pension.